

## Message Text

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43

ACTION TRSE-00

INFO OCT-01 EA-11 NEA-10 ADP-00 IO-12 H-02 L-03 PA-03

PRS-01 USIA-12 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 RSR-01

/164 W

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R 230856 Z MAY 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5439

INFO AMEMBASSY DACCA

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USADB

FOR NAC AGENCIES

E. O. 11652: ADS, DECLASS 9/30/73

TAGS: EAID, EFIN, BG

SUBJ: PROPOSED ADB LOAN TO BANGLADESH SHILPA BANK

SUMMARY: USADB, ANSWERING QUESTION REFTEL, INDICATES  
BANK POLICY IS THAT SUBJECT LOAN TO BE USED FOR CAPITAL  
INVESTMENT NOT PROGRAM OR COMMODITY- TYPE AID.

1. LOAN DOCUMENTS FOR BANGLADESH SHILPA BANK (BSB)  
PROJECT POUCHED MAY 17. USADB LOAN SUMMARY/ ASSESSMENT  
BEING PREPARED. BOARD DISCUSSION NOW SCHEDULED TUES 14  
JUNE.

2. RE REFTEL, ADB STAFF INDICATE BANK'S DEVELOPMENT  
BANK POLICY IS TO PROVIDE FINANCING FOR CAPITAL INVEST-  
MENT, NOT COMMODITY OR PROGRAM- TYPE AID. THIS REFLECTED  
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IN ART I, SEC 1.02( C) OF DRAFT LOAN AGREEMENT ( SPECIAL OPERATIONS), WHICH STATES THAT " QUALIFIED PROJECT" MEANS SPECIFIC DEVELOPMENT PROJECT.

3. PROPOSED LOAN OF \$12.6 MILLION FOR BSB CONSISTS OF TWO LAARTS: ( A) \$6.6 MILLION EQUIVALENT FROM ORDINARY CAPITAL RESOURCES OF WHICH ( I) \$5.2 MILLION REPRESENTS REPLACEMENT CREDIT FOR PRINCIPAL DISBURSED AND OUTSTANDING AS OF JAN 1, 1973 RE SUB- PROJECTS LOCATED IN BANGLADESH UNDER BANK LOAN NO 6- PAK FOR INDUSTRIAL DEVELOPMENT BANK OF PAKISTAN ( APPROVED DEC 12, 1968), AND ( II) \$1.4 MILLION TO FINANCE FOREIGN EXCHANGE COST FOR COMPLETION OF THOSE SUB- PROJECTS; AND ( B) \$6.0 MILLION ADDITIONAL CREDIT FROM SPECIAL FUNDS TO FINANCE FOREIGN EXCHANGE COST OF SPECIFIC RECONSTRUCTION AND DEVELOPMENT SUB- PROJECTS. BYROADE

NOTE BY OC/ T: REFTEL NUMBER MISSING, WILL BE SERVICED ON REQUEST.

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NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 MAY 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973MANILA05997  
**Document Source:** CORE  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
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**Office:** ACTION TRSE  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03-Dec-2001 by shawdg>; APPROVED <26 FEB 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 980304  
**Subject:** PROPOSED ADB LOAN TO BANGLADESH SHILPA BANK  
**TAGS:** EAID, EFIN, BG  
**To:** DACCA  
MANILA  
MANILA  
SECSTATE WASHDC  
TRSE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

